



One of the largest Singapore-based multi-disciplinary specialist providers of rigging and lifting solutions to the global offshore oil and gas ("O&G") industry.



BUSINESS OVERVIEW

- Manufacture and supply rigging and lifting equipment
Heavy lift slings and grommets, wire rope slings, crane wire, mooring equipment and related fittings and accessories
- Provide related services to customers globally, mainly in the offshore O&G industry
Load testing, spooling services, rental services and other fabrication services
- Supply a wide range of ship stores and equipment to ships and oil rigs

With an operating history that can be traced back to 1974, we are a one-stop solutions provider for our customers who include vessel and oil rig owners and operators, charterers, shipbuilders, and drilling and mooring contractors. Our sales and distribution markets comprise mainly Asia, Oceania, Europe, the Middle East and Africa.

Currently, we have two warehouses and one fabrication facility in Singapore occupying approx. 316,950 sq ft and one warehouse facility in Vietnam occupying approx. 10,463 sq ft.

COMPETITIVE STRENGTHS

One of the largest Singapore-based rigging and lifting solutions providers

- Provide a full suite of services
- One of the largest test facilities in Singapore
- Able to deliver solutions with a quick lead time to meet customers' needs

Carry a comprehensive and well-stocked inventory of products, including a wide range of high quality products from various well-established brand names

- Established strong relationships with suppliers some of whom we have worked with for more than 15 years

An experienced and committed management team with an established track record

- Executive Director and CEO has over 30 years of industry experience and each of our Executive Directors and Chief Administrative Officer has over 25 years of industry experience

Developed strong relationships with our large and diversified pool of customers

- Some of whom we have been servicing for more than 10 years
- Customer base includes local and multinational corporations mainly in the global offshore O&G industry such as Acteon Group, Bourbon Group, Britoil Offshore, DOF Group, Sapura Acergy Sdn. Bhd. and Technip Group

BUSINESS STRATEGIES AND FUTURE PLANS

Expansion of operations into Asian or other markets through the set up of new facilities, acquisitions, joint ventures and/or strategic collaborations

- Considering opportunities in North Asia, South East Asia, Middle East, Europe, Australia and South America
- Signed an MOU for the proposed acquisition of a South Korean company engaged in the supply of wire ropes and related fittings to Korean customers in the offshore and marine industry

Expansion of operations into Malaysia

- Commenced construction of new facilities in Tanjung Langsat, State of Johor and expect full operations to commence in December 2012 (premises amount to approx. 103,145 sq ft)

Expansion of sales and marketing capabilities

- Set up a representative office in Kuala Lumpur, Malaysia in September 2012
- Intend to establish representative offices in various strategic locations such as Perth, Australia

PROSPECTS

Demand for energy resources

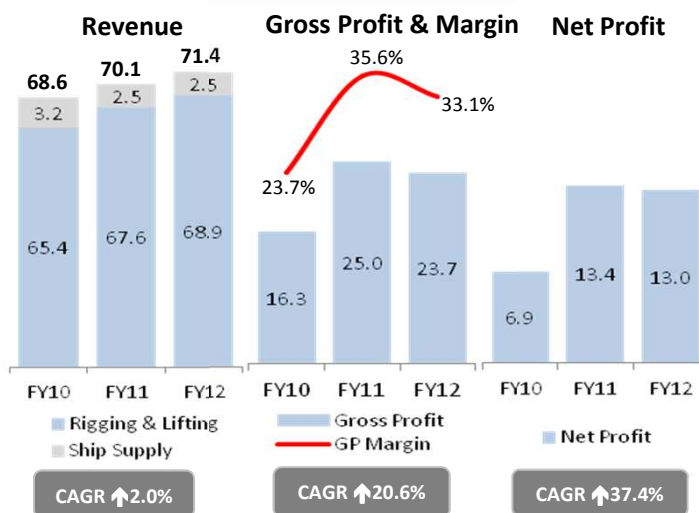
- Asia has become the world's largest petroleum consumer – the PRC and India are expected to account for 50% of the global oil demand from 2011-2020⁽¹⁾
- Industry players estimate that Asian companies will increase their investments by more than 50% in deep sea exploration, drilling and production in the next four years⁽¹⁾
- Boom in LNG projects in Australia

Oil and gas prices and resulting impact on O&G activities

- Resiliency of high oil prices is pushing upstream O&G companies to increase exploration and production spending and fuelling a "construction boom" in the offshore sector⁽¹⁾
- Growing trend towards deepwater O&G exploration⁽¹⁾
- Singapore as a natural hub for the marine industry
- Our presence in Singapore, Vietnam and Malaysia positions us to benefit from the offshore O&G activities in Singapore and the region

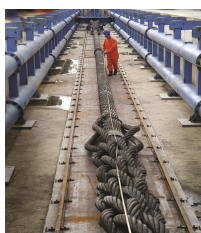
⁽¹⁾ Based on an Industry Report titled "The Offshore Oil and Gas Industry – Singapore" dated 4 June 2012 prepared by the Independent Market Researcher, Converging Knowledge Pte Ltd

FINANCIAL HIGHLIGHTS (FYE 31 MARCH) (S\$'M)



PROPOSED DIVIDEND: intend to recommend and distribute dividends of **not less than 30%** of our net profits attributable to our Shareholders for FY2013 and FY2014

AWARDS AND CERTIFICATIONS



- Circle of Excellence in Offshore & Marine Industry (2012)
- Promising SME 500 Award (2012)
- 2011 Singapore Brand Award (2011)
- Enterprise 50 (E50) Award (2009)
- ISO 9001:2008 (2012)
- ISO 9002 certified in respect of the manufacture of wire rope slings since 1998